CORPORATE OFFICE : KANGANWAL ROAD, V.P.O. JUGIANA, G.T. ROAD, LUDHIANA- 141 120 (INDIA)
PBX : PHONE : 00-91-161 4692500 (30 Lines)
FAX : 00-91-161-2510084
VIST US : www.gargltd.com
CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
FOUR STAR EXPORT HOUSE

GAL/2024-25 **Date: 03rd September, 2024**

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Subject: Outcome of Board Meeting held on Tuesday, September 03, 2024 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors in their meeting held today i.e., Tuesday, September 03, 2024, which commenced at 3:00 P.M. and concluded at 4:00 P.M. inter-alia considered and approved the following:

1. Fund raising of an amount not exceeding Rs. 20,00,00,000/- (Rupees Twenty Crore only), through Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue").

   Necessary information in respect of issuance of securities as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as Annexure A.

2. Further the Board constituted the Rights Issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including deciding on the record date, determining the rights issue price, rights entitlement ratio, appointment of intermediaries and other related matters.

3. The 40th Annual General Meeting of the Company will be held on Friday; the 27th day of September, 2024 at 03:00 P.M at the Registered Office A-50/1,Wazirpur Industrial Area, Delhi-52.

4. The Register of Members and Share Transfer Books of the Company will remain closed from 20th September, 2024 to 27th September, 2024 (both days inclusive) for the purpose of Annual General Meeting for the financial year ended 31st March, 2024.

5. The remote e-voting period will begin on 24th September, 2024 (10:00 am) and end on 26th September, 2024 (5:00 pm).

6. To determine the shareholders who will be eligible to cast their votes electronically the company has fixed Friday, 20th September, 2024 as the cut-off date.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,
For GARG ACRYLICS LIMITED

Priya Rani
Digitally signed by Priya Rani
Date: 2024.09.03 16:05:32 +05'30'

Priya Rani
Company Secretary

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Annexure A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and are given as under:

S. No.	Particulars	Details
1.	**Type of securities proposed to be issued (viz. equity shares, convertibles, etc.**	Equity Shares
2.	**Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)**	Right Issue
3.	**Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)**	The amount for which the securities will be issued not exceeding Rs. 20,00,00,000/- (Rupees Twenty Crore only)